

AOAO CLIFFSIDE VILLAGES AT WAIPIO
Regularly Scheduled Board of Directors Meeting Minutes
Waikele Community Center, Conference Room
94-470 Pakela Street
September 15, 2015

I. CALL TO ORDER

President Moore called the regular scheduled meeting of the Board of Directors of Cliffside Villages of Waipio to order at 6:48 p.m.

II. ESTABLISHED QUORUM

A Quorum was established.

Members Present: President Gordon Moore, Secretary Fabiano Da Silva, Treasurer David Matsukawa, and Leslie Koshi

Present by Invitation: Melody Pai, Resident Manager, Cliffside Villages, Venissa Ah Sam, Management Executive, Hawaiiana Management

III. OWNERS FORUM – Owners from M building requested scheduling of when roofing repairs were going to commence and it's priority. The Board stated that the roof on the M building was a priority and that it's tentatively scheduled to commence on October 7, 2015. No further action was taken.

IV. APPROVAL OF MINUTES – Director Koshi made a motion, seconded by Secretary Da Silva to approve the June 16, 2015 minutes as written and the August 18, 2015 minutes as corrected. The motion was passed by unanimous consent.

V. RESIDENT MANAGER'S REPORT

Resident Manager Pai provided a written report. It will be filed at the management office.

VI. TREASURERS REPORT

None. Budget Committee will be meeting on September 17th.

VII. UNFINISHED BUSINESS

A. Bergeman Project Group – The Board requested that Dana of Bergeman Project Group provide descriptions on the "billable hours" shown on their invoices and for the schedule when roofing project can commence.

B. CPB Loan 10 year fixed – Loan was signed on September 10, 2015 for a ten year term.

C. Shinsato Engineering Assessment – No report received. Resident Manager Pai will follow up with status of buildings N & O assessment.

D. Listing AOA Owned #B202 – Treasurer Masukawa made a motion, seconded by Director Koshi to have a six month listing period with Ivy K. Realty, Nelson Sales, Broker in Charge at a list price of \$285,000. The motion was passed by unanimous consent.

VIII. NEW BUSINESS

A. Audit Proposal – Tabled.

EXECUTIVE SESSION – Hearing no objections, the meeting was excused into Executive Session at 7:30 p.m. For legal matters. The regular meeting reconvened at 8:00 pm

IX. DATE, TIME AND PLACE OF NEXT MEETING

The Budget Committee is scheduled to meet on September 17th at 6:30 pm. The next Board of Directors meeting is scheduled for October 20, 2015 at Waialeale Community Center, Conference Room at 6:30 p.m.

X. ADJOURNMENT

There being no further business, the Board meeting was adjourned at 8:01 p.m.

Submitted by:

Venissa Ah Sam, Recording Secretary
Sr. Management Executive

Approved by:

Board _____