

AOAO CLIFFSIDE VILLAGES AT WAIPIO
Regularly Scheduled Board of Directors Meeting Minutes
Waialeke Community Center, Conference Room
94-470 Pakela Street
July 21, 2015

I. CALL TO ORDER

President Moore called the regular scheduled meeting of the Board of Directors of Cliffside Villages of Waipio to order at 6:35 p.m.

II. ESTABLISHED QUORUM

A Quorum was established.

Members Present: President Gordon Moore, Secretary Fabiano Da Silva, Directors Joseph Strzemka, Danny Chavarria, David Matsukawa, and Leslie Koshi

Present by Invitation: Melody Pai, Resident Manager, Cliffside Villages
Maria Sabir, Management Executive, Hawaiiiana Management

III. OWNERS FORUM – Owner from B201,

IV. APPROVAL OF MINUTES – June 17, 2015

A **motion** was made by Director Koshi to approved the June 17, 2015 meeting minutes as presented; motion was seconded and passed unanimously.

V. RESIDENT MANAGER'S REPORT

Resident Manager Pai provided a written report. It will be filed at the management office.

VI. TREASURERS REPORT

Board reviewed the June financial report. It is the general consensus of the Board to accept the June financial report, subject to audit.

VII. UNFINISHED BUSINESS

A. Bergeman Project Group – Bergeman Group submitted a roofing/painting bid comparison chart for the Board to review

B. CPB Loan 10year fixed proposal – Pending written consent result from the attorney.

A **motion** was made to make by Director Koshi to notify the Bank to lock-in the owners authorized \$2,000,000.00 loan; motion was seconded and passed unanimously.

VIII. NEW BUSINESS

A. Resolution Re Retention of Broker & Sale of Unit#B202 – Tabled

B. Estimated Closing Worksheet #B202/Title for B#202/Listing Agreement - Tabled

C. Written Consent – Current voting result at 54.818% in favor of authorizing the Association to borrow the additional \$2,000,000.00 loan.

D. MKE Associates Assessment of the Soil Movement

A **motion** was made by Director Da Silva to accept MKE Associate's recommendation to investigate the soil movement, cost not to exceed \$2,000.00. The motion passed unanimously.

EXECUTIVE SESSION – None

IX. DATE, TIME AND PLACE OF NEXT MEETING

The next Board of Directors meeting is scheduled for August 18, 2015 at Waikele Community Center, Conference Room at 6:30 p.m.

X. ADJOURNMENT

There being no further business, the Board meeting was adjourned at 8:20 p.m.

Submitted by:

Maria Sabir, Recording Secretary
Management Executive

Approved by:

Board _____